

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 316 - HB 418

February 12, 2009

SUMMARY OF BILL: Extends from June 30, 2005 to June 30, 2011, the date until which the State Funding Board has discretion to sell bonds at private sale.

ESTIMATED FISCAL IMPACT:

State Expenditures – Net Impact – Not Significant

Assumption:

- This bill does not change any procedures or policies related to the sale of bonds at private sale. It only extends the time period that the State Funding Board is authorized to sell the bonds. Therefore, any change to state expenditures is expected to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

/rnc